

PROVISIONS AND RESERVES STATEMENT : For consideration by Cabinet 14 February 2012

PROVISIONS

	31/03/11	Contributions to Provision	Contributions from Provision	31/03/12	Contributions to Provision	Contributions from Provision	31/03/13
	£	£	£	£	£	£	£
B&D Debts-General Fund	433,188			433,188			433,188
Derelict Land Clawback	56,932			56,932		-56,932	0
Insurance Excess	330,777			330,777			330,777
Provision for Stock Write Off	28,932		-28,932	0			0
Williamson Park	100,000			100,000			100,000
TOTAL	949,829	0	-28,932	920,897	0	-56,932	863,965

RESERVES

	31/03/11	Contributions to Reserve	Contributions from Reserve	31/03/12	Contributions to Reserve	Contributions from Reserve	31/03/13	Contributions to Reserve	Contributions from Reserve	31/03/14	Contributions to Reserve	Contributions from Reserve	31/03/15
	£	£	£	£	£	£	£	£	£	£	£	£	£
Apprenticeship (funding subject to growth approval)	0			0	45,000		45,000			45,000			45,000
Business Continuity	17,199		-17,199	0			0			0			0
Capital Support	537,714	400,000	-253,000	684,714		-361,000	323,714			323,714			323,714
City Lab	36,692		-8,700	27,992		-24,600	3,392		-3,392	0			0
Concessionary Travel	70,000		-70,000	0			0			0			0
Connecting Communities	29,818		-29,818	0			0			0			0
Every Child Matters	11,313		-11,313	0			0			0			0
Impairment Reserve	1,363,493		-1,363,493	0			0			0			0
Invest to Save	0	1,436,500	-750,000	686,500	325,500		1,012,000			1,012,000			1,012,000
Job Evaluation	338,097		-285,200	52,897		-49,000	3,897			3,897			3,897
Lancaster Indoor Market	139,537	530,000	-27,800	641,737			641,737			641,737			641,737
Municipal Buildings	300,000	250,000	-164,500	385,500			385,500			385,500			385,500
Olympic Torch Event	0			0	40,000		40,000						
Open Spaces Commuted Sums	272,340		-58,900	213,440		-46,200	167,240		-34,800	132,440		-29,600	102,840
Performance Reward Grant	308,723	33,800	-120,300	222,223		-98,400	123,823		-54,300	69,523			69,523
Planning Delivery Grant	46,906		-40,306	6,600		-3,300	3,300		-3,300	0			0
Renewals (all services)	199,802	546,100	-111,300	634,602	395,900	-93,000	937,502	410,000	-71,600	1,275,902	373,200	-23,400	1,625,702
Restructuring	666,021	425,000	-238,300	852,721			852,721			852,721			852,721
Revenues and Benefits	75,268		-75,268	0			0			0			0
Risk Management	25,983		-25,983	0			0			0			0
S106 Commuted Sums - Affordable Housing	920,780		-250,000	670,780		-13,000	657,780		-10,000	647,780			647,780
S106 Commuted Sums - Highways, crossing & cycle paths	352,433		-304,100	48,333			48,333			48,333			48,333
Vacant Shops Fund	29,999		-29,999	0			0			0			0
Welfare Reforms	0	200,000		200,000			200,000			200,000			200,000
Youth Games	0	18,500		18,500	18,500		37,000	18,500	-55,500	0	15,000		15,000
Reserves Held in Perpetuity :													
Graves Maintenance	22,201			22,201			22,201			22,201			22,201
Marsh Capital	47,677			47,677			47,677			47,677			47,677
TOTAL	5,811,996	3,839,900	-4,235,479	5,416,417	824,900	-688,500	5,552,817	428,500	-232,892	5,708,425	388,200	-53,000	6,043,625
General Fund Balances	3,674,039	37,000	-1,690,000	2,021,039		-325,500	1,695,539			1,695,539			1,695,539
Unallocated Government Grants - Capital (PRG)	323,723		-323,723	0			0			0			0

Note - For various provisions and reserves, not all spending needs are reflected (eg. the majority of the renewals balance will be applied for future vehicle replacements) and so over the period their balances will reduce from the levels shown above, as and when spending commitments and their timing are confirmed.